



Turnover tops €2 billion, with a best-in-class operating margin of 25.9%

Automobili Lamborghini 2022: the best year ever in terms of deliveries, turnover and profitability

Sant'Agata Bolognese, March 20, 2022 – Lamborghini had yet another record-breaking year in 2022. The company from Sant'Agata Bolognese offered further proof of just how much work it has done over the years by improving on the already outstanding figures from 2021 and reaching unprecedented milestones.

Following the announcement that 9,233 cars were delivered last year, Lamborghini also posted record-breaking figures when it comes to turnover, which topped €2 billion for the first time ever, with a 56% increase in operating income compared to 2021.

Stephan Winkelmann, the Chairman and CEO of Automobili Lamborghini, commented: *“Our business continues to grow and we can proudly confirm that we achieved truly remarkable targets once again in 2022. These figures come in a very important year for the company, which is marking its 60th anniversary and entering the second phase of the Direzione Cor Tauri program: an unparalleled investment plan that will guide our growth, lead to further improvements in our financial performance, and boost the value of our brand and our company. We are ready to face the many challenges and changes that await us in 2023 and we will keep pushing to the next level. We have an opportunity to really focus on our next objectives, thanks in part to our 18-months waiting list, which means we can confidently contemplate our future targets. This is a golden time for Lamborghini, which looks set to go down in history as it continues to pursue growth in this way.”*

Turnover reached €2.38 billion in 2022, marking an increase of 22% on 2021. At more than double the amount posted in 2017, it offers a tangible demonstration of the exceptional work done and underlines the company's exponential growth. The ground-breaking operating margin of 25.9% was a best-in-class result in Lamborghini's market and put it right at the top of the automotive luxury market. It translates into operating income of €614 million, which is 56% more than the record-breaking amount in 2021. In addition, in 2022 there was an increase in the operating margin for a fifth consecutive year, which is another milestone for the company from Sant'Agata Bolognese.

Paolo Poma, the Managing Director and CFO of Automobili Lamborghini, noted: *“The economic and geopolitical situation has been tough in recent years, but we've been able to show our resilience and our capacity to work towards excellent economic and financial results. 2022 was our best year ever on all financial and business fronts. It means we can take an optimistic outlook on the growth of our brand and our company.”*

2022 was also a record-breaking year for deliveries. Lamborghini recorded its highest ever number of vehicles delivered and it sold more than 9,000 cars for the first time in its history. The signs were extremely positive in all macro-regions, with distribution remaining even and consistent with the Lamborghini strategy. Asia was at the forefront with a 14% increase and it was followed by America with +10%, while EMEA was up by 7% on 2021. The United States remained in the top spot overall (2721 cars delivered, up 10% on the previous year), followed by the Chinese Mainland, Hong Kong & Macao



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(1018 cars delivered, up 9% on 2021), Germany (808 cars delivered, up 14% on the previous year), the United Kingdom (650 cars delivered, up 15% on the previous year) and Japan (546 cars delivered, up 22% on the previous year).

In terms of models, the Urus Super SUV built on its success and led the way with 5367 units delivered (up 7% on 2021). Next in line – and experiencing a significant increase – came the Huracán (3113 units delivered, up 20% on 2021) and the Aventador (753 units delivered), which reached the end of its production run in September 2022.

2023, the year of Lamborghini's 60th anniversary, will also be the beginning of a new era in the company's history. The launch of the new V12 super sports car – the first plug-in hybrid from Sant'Agata Bolognese – will be the first step towards the hybridization of the entire model range, concluded at the end of 2024. The 1.8 billion EUR invested within the span of five years are the biggest investment ever for Automobili Lamborghini.

Photos and videos: media.lamborghini.com

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