BENTLEY ANNOUNCES ITS 2024 HALF-YEAR FINANCIALS

- **Company posts six-monthly operating profits of €261 million**
- **Overall revenue reaches €1.388 billion**
- **Global sales of 5,476 despite challenging economic conditions seen around the world**

(Crewe, 25 July 2024) Bentley Motors today announced its financial results for the first six months of 2024, with the luxury British brand posting an operating profit of €261 million. This compares to the same period in 2023 where the company reported an operating result of €390 million.

Overall revenue for this six-month period was €1.388 billion against the €1.681 billion figure reported for the first half of 2023. Return on sales reached 18.8 per cent, from the 23.2 per cent figure for the same period last year.

Commenting on these results, Jan-Henrik Lafrentz, Member of the Board for Finance and IT, said:

"Despite a challenging first half of 2024, our half-year results provide a platform to remain focused on delivering our key strategic initiatives and investment plans, including the transformation of our product portfolio to fully-electric in the years to come.

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"We do remain cautious and anticipate continued difficult trading conditions in some key markets, however we are seeing a great deal of optimism for the recently launched Continental GT Speed and expect this to have a significant, positive impact on our order bank numbers later this year and early in 2025 as the car enters global markets."

Of the half-year deliveries of 5,476 cars, the Bentayga SUV (including Bentayga EWB models) accounted for 41 per cent of total sales, with Continental GT and GTC recording 34 per cent and the Flying Spur making up the remaining 25 per cent of sales.

Global sales were 23 per cent lower on the same period in 2023, with the Americas remaining the company's strongest market, followed by China and Europe.

Half-year financial figures

Financial result	2024 HY	2023 HY
Revenue	€1.388 billion (-17%)	€1.681 billion
Operating Result	€261 million (-33%)	€390 million
Return on Sales	18.8 per cent	23.2 per cent

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Half-year sales figures

Market	2024 HY	2023 HY	2024 HY (% of total sales)
Americas	1,652 (-20%)	2,065	30%
Chinese mainland, Hong Kong and Macau	1,311 (-13%)	1,512	24%
Europe	1,054 (-21%)	1,340	19%
Asia Pacific	679 (-29%)	963	13%
United Kingdom	428 (-38%)	688	8%
Middle East	352 (-33%)	528	6%
Total	5,476 (-23%)	7,096	100%

- ENDS –

Notes to editors
Bentley Motors is the most sought-after luxury car brand in the world. The company's headquarters in Crewe is home to all of its operations including design, R&D, engineering and production of the company's five model lines, Continental GT, Continental GT Convertible, Flying Spur, Bentayga and Bentayga EWB. The combination of fine craftsmanship, using skills that have been handed down through generations, alongside engineering expertise and cutting-edge technology is unique to UK luxury car brands such as Bentley. It is also an example of high-value British manufacturing at its best. Bentley employs around 4,000 people at Crewe.

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